

Overview of Activities 2024

1. Philanthropy and philanthropic strategy

Stiftung Constanter (Constanter) is a Swiss, private, independent charitable foundation founded by the Brenninkmeijer family business owners. Constanter has a charitable character and does not pursue a profit.

Constanter's mission is to contribute to a better world where social justice, the dignity of the planet, and all its people are respected and promoted. Constanter advances this mission by enabling work in the areas of education, society, faith, and the Earth. Constanter also encourages the development of industries and economies that serve all stakeholders, not just a few.

Constanter's funding, investments and professional services enable the work of other philanthropic organisations founded by the Brenninkmeijer family business owners. Chief among these are Porticus, which advises and supports us in developing and executing Constanter's philanthropic strategy, and Laudes Foundation, which pursues its mission by inspiring and challenging industry to accelerate the transition to a climate-positive and inclusive economy.

2. Porticus

Constanter relies on Porticus to select and review appropriate charitable projects and measure the grant's impact. Porticus aims to create a just and sustainable future where human dignity flourishes. Its work aims to strengthen the resilience of communities so that all people have ownership over their future, and natural resources are used sustainably. Porticus strives for impact that contributes to systems change and benefits future generations in the interlinked areas of society, education, faith and the Earth because these fields have a defining effect on people's quality of life and dignity. Additionally, to enable these strategic themes, Porticus has developed a complementary regional approach for grant-giving programmes in six global regions: Europe, Asia, North America, Latin America, Africa, Middle East and North Africa.

For more information about Porticus, please visit the Porticus website (www.porticus.com).

2.1 Porticus' activities in 2024

In 2024, Porticus advised on more than 1050 grants and worked with more than 700 unique partners. These stories are a selection of Porticus' activities in 2024, to give an impression of the work done:

Earth | A victory for forest conservation and sustainability

In a landmark achievement this year, the Living Forests' partner Sangga Bumi Lestari successfully safeguarded 32,000 hectares of the Indonesian Orangutan Corridor rainforest in West Kalimantan, Borneo. This environment is the customary territory of the Indigenous Dayak and is home to the Melayu, Javanese, and Bugis communities. The region is also a critical habitat for endangered species, including orangutans. Until recently, it was under significant threat from deforestation by PT Mayawana Persada, a company identified as Indonesia's largest deforester.

Sangga Bumi Lestari's success stemmed from its innovative multi-approach strategy. By positioning itself as a neutral entity, Sangga Bumi Lestari worked with West Kalimantan's government to highlight

the corridor's carbon storage potential and ecological significance. Sangga Bumi's advocacy contributed to the corridor being considered for UNESCO Biosphere Reserve status. The strategy also emphasised corporate and community support, fostering collaboration through multi-stakeholder forums and publicly neutral, yet resourceful, Sangga Bumi Lestari built alliances with national and international NGOs, sharing critical data and advocacy against unsustainable practices.

This coordinated effort led to the Ministry of Environment and Forestry's decision in March 2024 to halt Mayawana Persada's operations. The company agreed to protect the 32,000-hectare corridor and restore 879 hectares of degraded peat. However, challenges remain. Despite these uncertainties, Sangga Bumi Lestari's accomplishment sets a hopeful precedent for balancing economic development with environmental conservation. Together, we are committed to preserving this critical ecosystem and its biodiversity for generations to come.

Education | Building future generations together: The spirit of co-creation

In 2024, the Porticus Building Future Generations (Education) sector embarked on an extraordinary initiative of collaboration, inclusion, and meaningful participation. They organised co-creation journeys with 175 partners to develop local strategies for their eight focus countries and international work.

Co-creation is a philosophy of partnership, to improve understanding of the challenges that communities, marginalised groups, and local partners face. The voices and realities of those with lived experience inform the design process of each co-creation journey.

The Porticus team invited government departments, international and national NGOs, refugee/local-led organisations, local community leaders, teachers, parents, and children to participate. This diverse mix of perspectives strengthened relationships and allowed for tailored solutions that address the unique challenges people face in each geography.

Insights from these discussions helped shape actionable roadmaps with shared ownership, creating a path forward rooted in trust. This process has enhanced the relevance and the impact of the localised Porticus Education strategies, setting the stage for meaningful and lasting change in national and humanitarian education contexts.

Faith | The Synod on Synodality's vision for an inclusive church

The church is experiencing a profound process of renewal and reform that engages every element of its life and outreach to the world. Emerging partly from various crises, Pope Francis initiated the reform process in 2021 with the Synod on Synodality, calling for a church that allows for greater collaboration, inclusion, co-responsibility, and accountability.

The synodal journey began with the largest consultation in church history. Porticus catalysed its regional networks to play an active role in the listening and discernment meetings at a local, regional, and continental level in Latin America, Africa, Asia, North America, Europe, and the digital environment. In addition, support for the General Secretariat of the Synod also enabled two assemblies in Rome where, for the first time, a quarter of the voting delegates were lay people, including 54 women.

On 28 October 2024, Pope Francis adopted the synod's final document, without revision, as part of the church's official teaching. Among the many proposed reforms are expanded leadership roles for women, greater lay participation in decision-making, increased accountability and transparency from church leadership, and decentralisation of Rome's authority.

The challenging task ahead is to help the church receive and implement these calls for reform. Porticus will continue to support this process by working with global and regional partners committed to making the church more synodal at every level.

Society | Reforming justice: Addressing financial penalties to combat inequality

Financial penalties affect economically vulnerable people differently than those who can afford to pay fines without harming their livelihood or family. For much of the prison population, unaffordable fines bring wide-ranging consequences, such as extending the suspension of their political rights and creating a significant hurdle to transitioning to life after prison.

Porticus works with partners that promote social reintegration for formerly incarcerated people. One Brazilian partner, Instituto de Defesa do Direito de Defesa (IDDD), is determined that fines do not exacerbate inequalities. On 25 March 2024, the Supreme Federal Court of Brazil unanimously ruled to abolish financial penalties for those who can't afford them, including formerly incarcerated people. This landmark decision will make post-prison life easier for hundreds of thousands of people in Brazil, which has the third-largest prison population globally.

IDDD was instrumental in bringing this case before the court. With the support from Porticus, IDDD conducted initial exploratory research, provided legal assistance to people affected by the financial penalty, convened a workshop with participants from the judiciary system, and filed an amicus brief with the court. Porticus will continue to support criminal justice reform and build bridges from the prison exit door to flourishing lives. A sweeping change like this will certainly cause broader systemic changes.

3. Laudes Foundation

Constanter also relies on Laudes Foundation to further its charitable strategy. Its vision is to contribute to an economy that values all people, climate, and nature. It supports brave action to inspire and challenge the industry to transition to a green, fair, and inclusive economy. Laudes Foundation focus on driving a just transition in four key industries with outsized impact on climate change, nature loss and inequality: built environment, finance and capital markets, fashion and food. Across these industries, they have cross-cutting programmes in labour rights and narratives, and support initiatives to unlock capital for transitions across all industries.

For more information, please visit the Laudes website (www.laudesfoundation.org).

3.1 Laudes Foundation's activities in 2024

In 2024, Laudes Foundation has given 301 grants, supporting 142 existing partners and 63 new partners. These stories are a selection of Laudes Foundation's activities in 2024, to give an impression of the work done:

Built Environment | Constructive inclusion: decarbonisation of cities incorporates worker voices

The construction sector accounts for an estimated 8.6% of total global employment. This workforce faces increasing health and safety risks from escalating and intensifying climate impacts. The sector also drives around a third of global carbon emissions when accounting for energy and material use.

Decarbonising the built environment is crucial, but if we do not bring workers along in a fair way, workforce challenges will increase in a sector already struggling with a significant skills gap. When done right, Laudes Foundation partner C40 Cities found that decarbonising the construction sector can deliver up to 40% more jobs than business as usual in Madrid and 13% more in London while speeding up the supply of affordable housing in both.

The world's cities play a major leadership role in signalling the importance of decarbonising buildings in a fair way. In 2023, C40 Cities launched VISIBLE, bringing together city leadership from London, Madrid, and Oslo with workers' unions, housing providers, construction companies, and investors to demonstrate how building decarbonisation can reduce inequalities. The backbone of the programme is C40's collaboration with global union federation Building and Wood Workers' International to ensure workers are steering city transitions. In 2024, VISIBLE supported each city to produce action plans for decarbonising the construction sector in an inclusive way and highlighted practical examples. For example, the "Oslo Model" for responsible procurement brings together clean construction and

responsible labour requirements, and Madrid's TándEM programme connects vulnerable communities with retrofit job opportunities and skills.

Fashion | Transforming textile waste into an opportunity for India and its informal waste worker community

Around 85% of fashion's waste ends up in landfills, often in developing economies like India, Kenya, and Ghana, nations disproportionately affected by climate change and grappling with deep-rooted social inequalities. To accelerate the fashion industry's transition towards circularity, we must address waste in a way that is good for workers, communities, and our environment.

At the end of 2023, Laudes Foundation launched the Re-START Alliance with Fashion for Good, Canopy, and IDH to advance textile waste management and recycling, and, in doing so, build a supply chain for textile waste that is fair and inclusive. Standing for Recover by Sourcing, Tracing, and Advancing Recycling Technologies, the Re-START Alliance aims to bring one million tonnes of textile waste back into the global fashion supply chain by 2030. India is the first focus country.

In 2024, Laudes Foundation partnered with Upaya Social Ventures, Global Development Incubator (GDI), and the Aspen Network of Development Entrepreneurs (ANDE) to accelerate this work. Each partner is working on initiatives to stimulate innovation, unlock financing, improve policy, and build up the waste-worker community to play a key role in the transition towards a circular economy in textiles.

Finance and Capital Markets | Tapping into investor influence to help the real estate industry become more sustainable

Investors can play a critical role in steering companies towards a transition that values climate, people, and nature. In fact, 72% of investors expect their interactions with companies – which include targeted engagement and how they vote at annual general meetings – will impact investment performance over the next three to four years.

In the built environment sector, Laudes Foundation supports Global Real Estate Engagement Network (GREEN), a group of asset owners and managers with a combined worth of over EUR 2 trillion in assets under management. GREEN aims to steer real estate companies to improve their sustainability performance and reduce their exposure to financial and non-financial climate risk.

Since measuring and setting targets for decarbonisation are crucial for achieving progress, Laudes Foundation also supports initiatives that investors can use to influence industrial transitions. For example, the Carbon Risk Real Estate Monitor (CRREM) creates clear, science-based carbon-reduction pathways for buildings and investment portfolios, and the Science Based Targets Initiative allows companies to set targets that align with global reduction needs. In 2024, GREEN reviewed the outcomes of its engagement with companies and found:

- 93% of engaged companies showed meaningful progress across key sustainability indicators;
- Over 50% of companies were using or intended to use CRREM, while 60% of respondents had set or intended to set science-based net-zero targets using the science-based targets methodology; and
- 57% of companies improved their governance and target setting, while an impressive 79% enhanced their climate risk disclosures.

Food | Cities can lead the way in creating healthier, more sustainable food systems

With 70% of global food consumed in urban areas, cities represent powerful platforms for sustainable food-system transformation. In 2024, Laudes Foundation explored how cities could accelerate the transition to more sustainable and healthier food systems, focusing on business engagement strategies beyond successful procurement models demonstrated by Copenhagen and New York.

This exploration involved three key partnerships. First, support for the Carbon Neutral Cities Alliance (CNCA) Game Changer Fund led to innovation grants for New York, London, and Vancouver. Second, WRI's Coolfood initiative convened city officials, businesses, and ecosystem actors in Copenhagen to

explore collaboration on lower-carbon food procurement. Third, following London's Food Supply Chain Roundtable, a partnership with ReLondon investigated pathways from dialogue to concrete action. The learnings revealed important dynamics in city–business collaboration. While both stakeholders increasingly target scope 3 emissions reductions, their priorities differ. Cities emphasise nutrition and health outcomes, while businesses focus on affordability and financial considerations. Some municipalities have developed effective business engagement mechanisms, such as Milan's tax incentives for food surplus donation and New York's Plant-Powered Carbon Challenge offering positive PR opportunities.

A significant challenge remains: large food businesses typically operate at national or regional scales. Nevertheless, cities offer unique contributions to food-system decarbonisation by supporting local food SMEs, piloting projects that inspire larger businesses and policymakers, and nurturing circular food innovation through various instruments. These interventions can create ripple effects upstream, positioning cities as crucial catalysts in the sustainable food transition.