

**Stiftung Constanter – Outline Policy
Plan 2021**

General

Stiftung Constanter (hereafter “Constanter”) is a private charitable foundation founded by Brenninkmeijer family entrepreneurs and based in Switzerland. Constanter has a charitable character and does not pursue a profit-making purpose.

Constanter’s mission is to promote respect for human dignity, sustainability and social justice by participating in a constructive, professional and committed manner in the efforts of individuals and institutions to realise objectives for the common good. It supports charitable work in the areas of education, society, care and faith, providing funds to other charitable entities that further its mission.

It is inspired by and promotes the principles of Catholic Social Teaching which reflect the spirit that has guided Brenninkmeijer family entrepreneurs for generations. Those principles are: human dignity, stewardship, solidarity, the common good, subsidiarity, reciprocity, plurality and sustainability.

Constanter is supported in developing and executing its charitable, grant-giving programmes by Porticus and also works with other family-related philanthropic organisations, such as the Laudes Foundation.

Board

The Board currently consists of four persons. The current Board members are:

- Mr. Maurice Brenninkmeijer (Chair)
- Mr. Martin Rudolf Brenninkmeijer
- Mr. John Brenninkmeijer
- Mr. Wim Eysink

Constanter does not remunerate its board members for their work.

Source of income

Constanter is a private charitable foundation which does not raise funds among the general public. Its main source of income is the return on its investments.

Constanter has a charitable character and income from its investments is used for the benefit of its charitable purpose.

Porticus

Constanter relies on the services of the Porticus organisation to select and review appropriate charitable projects and to measure the impact of the grants made. Porticus is active worldwide and exclusively supports the charitable entities established by the Brenninkmeijer family entrepreneurs in their grant-making activities (see also www.porticus.com).

The vision of Porticus is ‘Together we create a just and sustainable future where human dignity flourishes’. Porticus believes that the best way to maximise positive impact on the world and its

people is to tackle the root causes of problems, taking the time to understand the systems in which they arise and making a concerted and collaborative effort to deliver change. Systems are defined as interrelationships existing between individuals, groups and institutions which form a bigger whole.

Complex, deep-seated problems demand multidimensional solutions. Together with its partners Porticus employs a combination of approaches for maximum effect, for example generating knowledge, developing capacity and improving policies, strengthening networks, tactical delivery of services and changing behaviours.

Porticus focuses on the interlinked areas of society, education, faith and climate because these fields have a defining effect on people's quality of life and dignity. They are also areas where Porticus believes its knowledge and networks, in collaboration with others, can really make a difference

For more information about Porticus, please visit the Porticus website.

Laudes

Constanter also relies on the Laudes Foundation to further its charitable strategy. Laudes was established by the Brenninkmeijer family entrepreneurs in 2020.

Laudes' vision is one where the global market values all people and respects nature. Laudes' mission is to support brave action to inspire and challenge industry to harness its power for good. To do this, Laudes chooses to intervene in two areas: via finance and capital markets (the lifeblood flowing through the system, influencing decision-making throughout the real economy) and via business and industry (driving the use of resources and employing the majority of workers).

By 2030, Laudes wants to have contributed to building an inclusive economy, where ideas have been reshaped (mindsets), incentives have been redesigned (rules) and power has shifted to enable business and markets to mitigate climate change and reduce inequality.

Laudes focuses its work on finance and capital markets as well as two industries (fashion and the built environment) which, together, have an outsized impact on both climate and inequality.

For more information, please visit the Laudes website.

Investment policy

Income and other returns from assets are the primary source of income for Constanter. Successfully managing its assets is therefore key to ensuring that Constanter can meet its charitable spending targets today and in the future.

Constanter's has an investment policy with a long-term focus. Diversification across investment categories and geographies is an important principle of the policy.

The Board of Constanter has adopted a Strategic Asset Allocation (SAA) that looks at the long-term goal of charitable donations, Constanter's capacity to deal with fluctuations in capital markets, and the risk and return expectations for the different investment categories.